

Message Text

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PAGE 01 STATE 056395
ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-08 AID-05 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02
OMB-01 /060 R

DRAFTED BY: XMB:LMLAROCHE
APPROVED BY: EB/IFD/ODF:FHTHOMAS
XMB:CNORRIS
NEA/AFN:DJAMESON
-----151206Z 034842 /11
R 142102Z MAR 77
FM SECSTATE WASHDC
TO AMEMBASSY ALGIERS

UNCLAS STATE 056395

E.O. 11652: N/A

TAGS: EFIN, AG

SUBJ: EXIM PC 3948 - TRUCKS

REF: ALGIERS 188, ALGIERS 333

1. EMBASSY REQUESTED ADVISE EL HADJ, GEN MGR, SNTR, THAT
EXIMBANK HAS APPROVED PRELIMINARY COMMITMENT (PC) TO SNTR
TO ASSIST IN FINANCING \$12 MILLION IN U.S. FOB COSTS OF 300
HEAVY DUTY TRACTORS FOR ON/OFF ROAD TRANSPORT ON ESSENTIALLY
FOLLOWING TERMS:

15 PERCENT CASH PAYMENT	DOLS 1,800,000
40 PERCENT EXIM LOAN AT 8 PERCENT INTEREST	4,800,000
45 PERCENT PRIVATE LOAN W/O EXIM GUARANTEE	5,400,000

COMMITMENT FEE ON EXIM LOAN: P.5 PERCENT
DISBURSEMENT: PARI PASSU
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REPAYMENT: TEN SEMIANNUAL INSTALLMENTS BEGINNING 15 JUNE 78
PC EXPIRY DATE: 31 MAY 77
GUARANTOR: BAD FOR GOA

2. PLEASE ALSO ADVISE CHAREF OF BAD AND SMARA OR DJELLALI
OF SONATRACH ACCORDINGLY.

3. PLS INFORM EL HADJ THIS WAS FIRST ORDER OF BUSINESS ON TEAMS' RETURN TO WASHINGTON, AND BANK'S CONSIDERATION BENEFITTED FROM TEAMS' MEETING WITH SNTR OFFICIALS, FOR WHICH NORRIS AND LAROACHE GRATEFUL.

4. YOU MAY TELL SNTR THAT PACCAR AND INTERNATIONAL HARVESTER AND THEIR BANKS ADVISED OF APPROVAL AND PATTERN, BUT NOT AMOUNT, OF PC, IN ACCORDANCE WITH SNTR'S DESIRE.

5. NEXT STEP WOULD BE FORMAL LOAN APPLICATION BY SNTR GIVING PRECISE IDENTIFICATION, COST, AND DELIVERY SCHEDULE OF EQUIPMENT BEING PURCHASED. SNTR SHOULD BE ADVISED THAT INSURANCE, IF OBTAINED IN U.S, AND FREIGHT, IF ON U.S. BOTTOMS, ARE ALSO ELIGIBLE FOR EXIM FINANCING. P.R. 17 REQUIRES SHIPPING ON U.S. VESSELS, UNLESS MARITIME ADMIN WAIVER OBTAINED, IN ADVANCE, FOR MAX 50 PERCENT.

6. EMBASSY'S EFFORTS IN DEVELOPING INFO ON SNTR'S OPERATIONS AND REQUIREMENTS APPRECIATED. FYI REVISED PC NUMBER REFLECTS DIRECT SNTR REQUEST. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TRUCKS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE056395
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:LMLAROCHE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770088-0691
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770361/aaaaccgf.tel
Line Count: 82
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5e487bb8-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 ALGIERS 188, 77 ALGIERS 333
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04-Oct-2004 12:00:00 am
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3115463
Secure: OPEN
Status: NATIVE
Subject: EXIM PC 3948 - TRUCKS
TAGS: EFIN, AG
To: ALGIERS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/5e487bb8-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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